

COVERAGE REPORT FOR THE MONTH OF AUGUST 2023



BUILDING BRAND STORIES

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1.	The Economic Times	<u>Fix fair, remunerative price of Rs</u> <u>5.5/kg for fermented organic</u> manure: Indian Biogas Association	132,785 <i>,</i> 220	August 27, 2023
2.	Business Standard	<u>Fix fair, remunerative price of Rs</u> <u>5.5/kg for fermented organic</u> <u>manure: IBA</u>	6,991,69 6	August 27, 2023
3.	Bloomberg	Fix Fair, Remunerative Price Of Rs 5.5 Per Kg For Fermented Organic Manure: Indian Biogas Association	80,7096	August 27, 2023
4.	Deccan Herald	<u>Fix fair, remunerative price of Rs</u> <u>5.5/kg for fermented organic</u> <u>manure: Indian Biogas Association</u>	3,628,41 0	August 27, 2023
5.	Money Control	<u>RIL's biogas entry ticks all the</u> <u>boxes on green investment</u>	41,567,6 70	August 30, 2023
6.	News Drum	<u>Fix Fair, Remunerative Price of Rs</u> <u>5.5/kg for Fermented Organic</u> <u>Manure: Indian Biogas Association</u>	2,82,730	August 27, 2023
7.	Latest Ly	Fix Fair, Remunerative Price of Rs 5.5/kg for Fermented Organic Manure: Indian Biogas Association	3,290,79 0	August 27, 2023
8.	Ground News	Fix Fair, Remunerative Price Of Rs 5.5 Per Kg For Fermented Organic Manure: Indian Biogas Association	519,390	August 27, 2023

9.	Bizz Buzz (Print)	<u>IBA Calls to Fix FOM at Rs. 5.5 Per</u> <u>Kg</u>	~30,000	August 28, 2023
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IBA calls to fix FOM price at ₹ 5.5/kg

New Delhi

THE Indian Biogas Association (IBA) has made a case for fixing fair and remunerative price of 'fermented organic manure' (FOM) at about Rs 5.5 per kg, excluding the government incentive of Rs 1.5 per kg, to support biogas plants in the country.

The government has recently announced the Market Development Assistance (MDA) Scheme, under which the government approved Rs 1,451 crore for promoting organic fertilizers. Under MDA, the bio fertilizer coming out of a biogas plant - technically known as FOM, the producers get Rs 1.5 for each kg, over and above the sale price of FOM. The IBA in a memorandum to the Ministry of Chemical and Fertilizer said that in the initial phase of improving the end-market linkage of FOM, it is imperative for the ministry to administer the fair remunerative market price for FOM. The IBA suggested a 'floor market price' at par with the Urea Retail Prices (presently at Rs 242



per 45 Kg bag), i.e. approx. Rs 5.5 per kg (exclusive of taxes).

The market development Assistance (MDA) of Rs 1.5 per kg shall be realized over and above the floor market price by the FOM producer, it said. It further added that the floor market price should have additional leeway to accommodate for additional logistics and transportation charges, if incurred and suggested an additional rate of approx. Rs 50/ton/km. According to the IBA, FOM is being sold at a rate ranging from Rs 0.50 to 4.50 per kg in the country. Now, with the separated solid and liquid FOM getting recognized in the Fertilizer Control Order (FCO), it is particularly recommended to devise quality protocols to improve the credibility and acceptance of the FOM, it suggested.

THE ECONOMIC TIMES

Fix fair, remunerative price of Rs 5.5/kg for fermented organic manure: Indian Biogas Association

Synopsis

The Indian Biogas Association (IBA) has recommended a fair and remunerative price of Rs 5.5 per kg for fermented organic manure (FOM), excluding the government incentive of Rs 1.5 per kg, to support biogas plants in the country. The IBA has suggested that the Ministry of Chemical and Fertilizer administer a fair market price for FOM, with an additional allowance for logistics and transportation charges.



The Indian Biogas Association (IBA) has made a case for fixing fair and remunerative price of 'fermented <u>organic manure</u>' (FOM) at about Rs 5.5 per kg, excluding the government incentive of Rs 1.5 per kg, to support <u>biogas plants</u> in the country.

Representative Image

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The IBA in a memorandum to the <u>Ministry of Chemical</u> and Fertilizer said that in the initial phase of improving the end-market linkage of FOM, it is imperative for the ministry to administer the fair remunerative market price for FOM.

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Business Standard

Fix fair, remunerative price of Rs 5.5/kg for fermented organic manure: IBA

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Under MDA, the bio fertilizer coming out of a biogas plant -- technically known as FOM, the producers get Rs 1.5 for each kg, over and above the sale price of FOM | Photo: Twitter

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Fix Fair, Remunerative Price Of Rs 5.5 Per Kg For Fermented Organic Manure: Indian Biogas Association

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PTI

Last Updated 27 August 2023, 15:57 IST



IBA made a case for fixing fair and remunerative price of fermented organic manure. Credit: Indian Biogas Association

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moneycontrol

RIL's biogas entry ticks all the boxes on green investment

From utilising agro and organic waste to produce biogas and organic fertilisers alongside reducing carbon emissions, the biogas industry is environment friendly and adds value to the economy. The biogas sector hopes big ticket investments will smoothen supply chains, policies, and project clearances for everyone



RIL Chairman and MD Mukesh Ambani had on Monday made positive announcements for the biogas sector.

Reliance Industries Limited (RIL) Chairman and Managing Director <u>Mukesh Ambani</u> has made <u>positive announcements</u> on Monday for the biogas sector. The company plans to establish 100 Compressed Biogas (CBG) plants in the next five years, using 5.5 million metric tons of agroand organic waste annually.

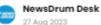
The impact will be huge considering it will help reduce nearly two million tonnes year-on-year of carbon emissions, apart from producing 2.5 million tonnes of organic manure. This would also result in India having to import 0.7 million metric tonnes per annum less of LNG, saving crucial forex reserves of roughly Rs 1,500 crore.

Corporates Can Magnify Biogas Impact

The move will pave the way for better environmental outcomes in the long term. Recall the farm fires in Punjab and Haryana during the winter season when the whole of North India faces the scourge of air pollution. Demand for biomass that gets wastefully burnt at present is expected to shoot up with big investments in biogas production.



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Now, with the separated solid and liquid FOM getting recognized in the Fertilizer Control Order (FCO), it is particularly recommended to devise quality protocols to improve the credibility and acceptance of the FOM, it suggested.

The department of fertilizer in coordination with the Bureau of Indian Standards (BIS) and relevant industry stakeholders, should look forward to devising an appropriate BIS standard or Eco-Mark for defining a Quality protocol, enabling better market acceptance and linkage to the FOM, it stated. The body stated that the Department of Fertilizer should also notify all Fertilizer Marketing Companies to come up with an Expression of Interest (EOI) for the registration of producers of the FOM and its offtake from centralized as well as decentralized biogas/bio-CNG plants.

Additionally, it stated that the fertilizer marketing companies should be tagged at district level for facilitating application to the EOIs by corresponding FOM producers in a given district or GA (Geographical Area).

The body also suggested that Department of Fertilizer needs to ensure adequate assistance from the Fertilizer Marketing companies (IFFCO, KRIBHCO, NFL, etc.) towards the co-marketing of FOM along with chemical fertilizers through their dealers' networks and other related marketing entities.

Latest News | Fix Fair, Remunerative Price of Rs 5.5/kg for Fermented Organic Manure: Indian Biogas Association

Get latest articles and stories on Latest News at LatestLY. The Indian Biogas Association (IBA) has made a case for fixing fair and remunerative price of 'fermented organic manure' (FOM) at about Rs 5.5 per kg, excluding the government incentive of Rs 1.5 per kg, to support biogas plants in the country.



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